

Linked In Post:

Dios Exploration Inc. (DOS-V)

DIOS undertakes exploration work over 5 James Bay properties, Québec

On June 27, 2024, Dios Exploration (DIOS) reported that is has commenced, as planned, a follow-up field summer work on 100%-owned i) LeCaron, ii) Lithium-Nord, iii) East-Clarkie, iv) Nemiscau-Nord and v) Pontax-Nord properties on the James Bay Lower Eastmain greenstone belt in Eeyou Istchee James Bay region, NW Québec. Recall on March 1, 2024, DIOS had disclosed that is intends to prepare a late spring follow-up field campaign on 5 of its Eeyou Istchee-James Bay lithium projects in Lower Eastmain greenstone belt and on August 29, 2023 that it had commenced a fall 2023 field exploration program on several projects. Due to the 2023 forest fires, subsequent limited time as well as restricted helicopter and ground access, less than 12% of claims on the projects were covered by the fall 2023 field program.

Time to revisit: Focus shall be on Lithium-bearing pegmatites (LCT type) on selected favourable target-areas. Exploration follow-up shall focus on first-priority LeCaron and Lithium-Nord projects. Other follow-up work shall target intermediate-priority work on East Clarkie and Eastern LeCaron (including newly acquired claims). A first reconnaissance program is planned on Pontax-Nord and follow-up on Nemiscau-Nord where large part of the claims remains to be explored. Rocks with fertile signature are observed in NW-most part of Lithium-Nord, where anomalous values were also obtained with Nb/Ta versus Mg/Li ratios values that suggest potential fertile magma. The western periphery of Uskawasis3 unit as mapped by Quebec Government appears to be the target unit that may be yielding high lithium values.

Gold potential on Clarkie and LeCaron: DIOS had previously discovered a sedimentary wacke unit on Clarkie with up to 8.88 g/t Au and 6.8 g/t Au in association with 2% pyrite and quartz veinlets. DIOS reported on LeCaron the Conductor Showing discovery in 2010 with 2.07 g/t Au over 4.5 m in channel sampling, other values of up to 1.28 g/t Au over 2.5 m and 9.64 g/t Au over 0.7m were historically reported.

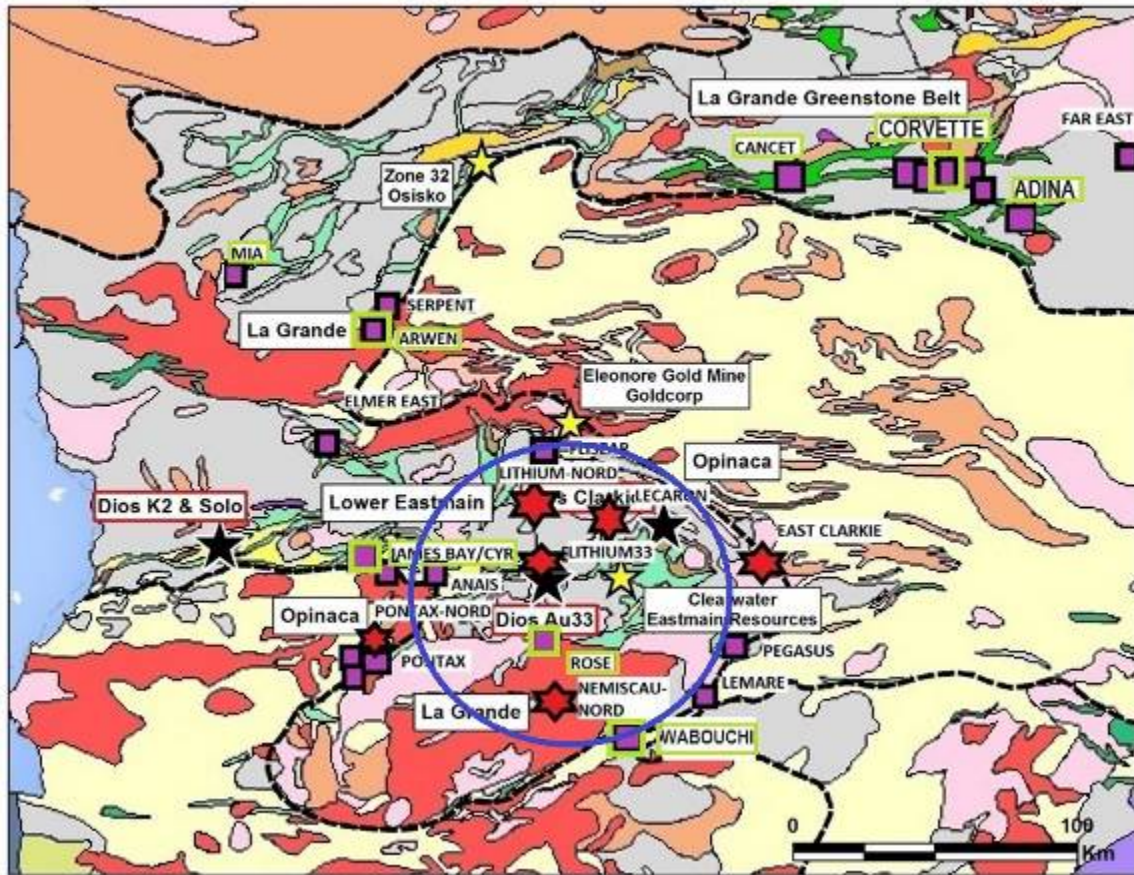
Gold follow-up on Au33: Gold exploration follow-up is also contemplated on Au33 and in particular the previous Heberto gold discovery and extensions.

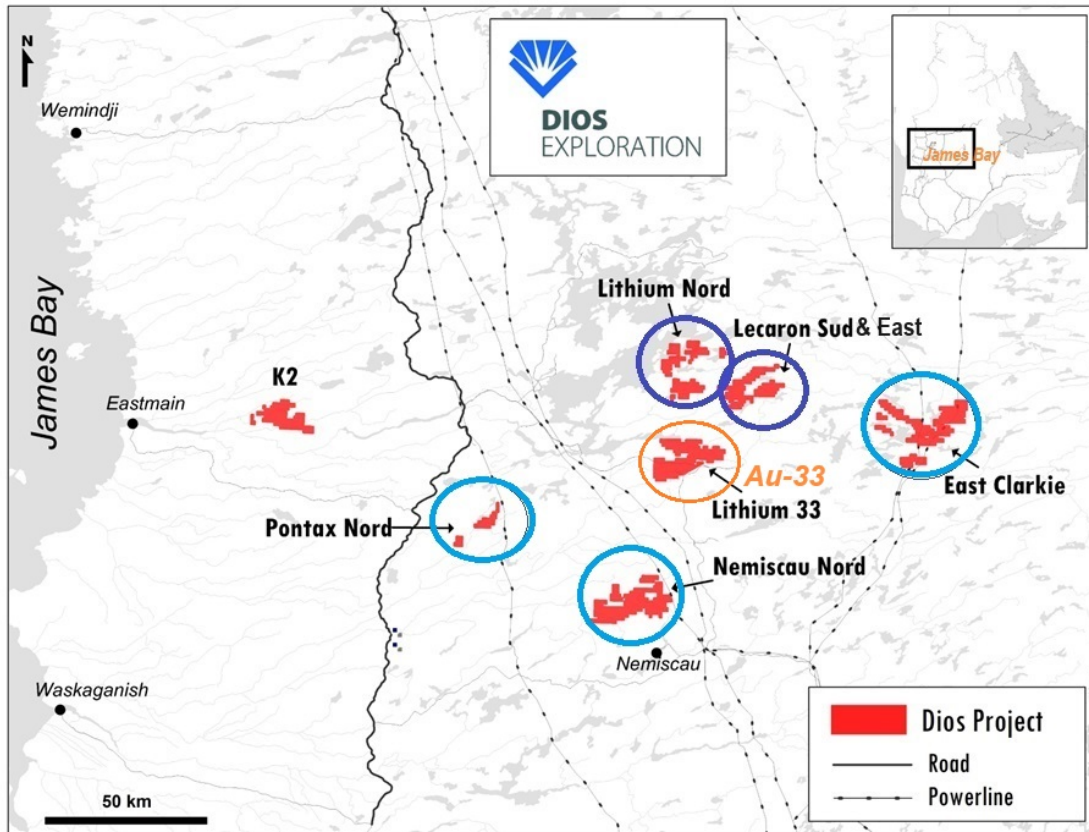
From 2009-2010, DIOS delineated with till sampling a well-structured 15km x 3-7km gold-bearing glacial dispersion trail oriented at ~N240. Subsequently, in June 2011 Osisko had the option of acquiring a 51% undivided interest in the AU33 WEST property and invested \$ 1.4M in exploration with a 2-month prospecting program in 2011 and in the summer of 2012, a rock and soil outcrop sampling program that revealed numerous mineralized new gold occurrences in a felsic complex (tonalite-granodiorite). Osisko completed, 33km of IP surveys and in November 2013 announced the termination of its option on AU33W property following major cost rationalizations of its exploration budget. In 2014, DIOS re-examined all geoscience data and conducted detailed mapping and stripping, permitting to define the APEX ZONE, a N-S mineralized envelop 7m wide to 10m long grading 1.89 g/t Au on Heberto. Concentric structures intersected with brittle mineralized gold structures, combined with magmatic-hydrothermal breccia, suggest the presence of buried magmatic domes within the diorite-tonalite complex. The geological context of the Heberto area may suggest an oxidized intrusion-associated (IRG) gold system that has seen limited recent modern exploration work.

Marie Josée Girard, President of Dios stated: *"We are enthusiastic about this exploration campaign, allowing us to make up for lost time during last summer forest fires. We will explore strategic areas of newly acquired properties with attractive potential for critical elements"*.

See also: <https://www.linkedin.com/pulse/dios-exploration-inc-dos-v-doubles-size-its-lithium33-eric-lemieux>

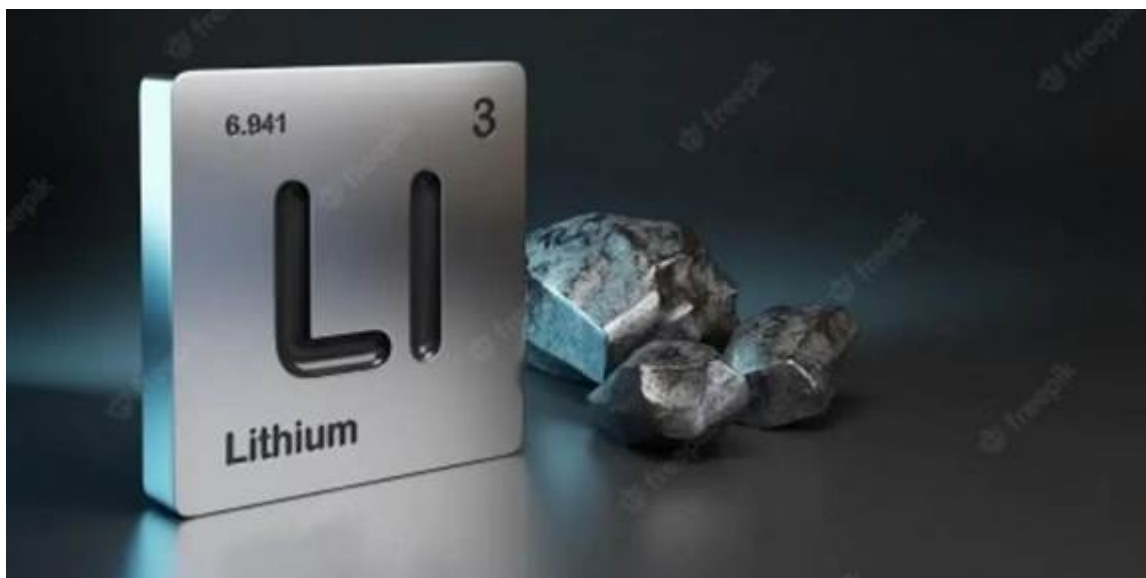
<https://www.diosexplo.com/en/2024/06/27/dios-undertakes-exploration-work-on-five-james-bay-properties-quebec/>

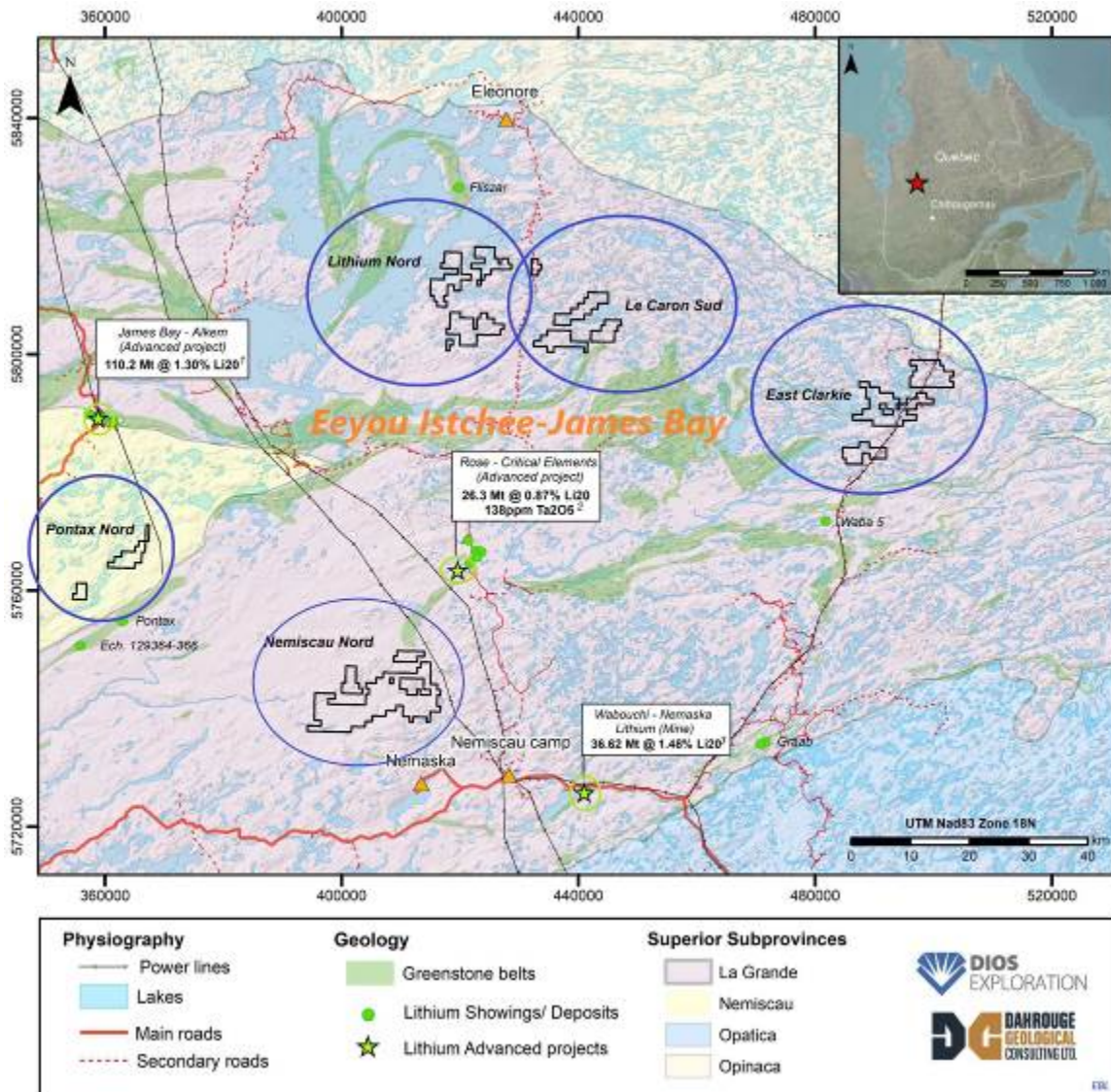




In 2024, follow-up prospection shall focus on first-priority Lithium-Nord and LeCaron projects. Other follow-up will target intermediate-priority work on East Clarkie and Eastern LeCaron including newly acquired claims. A first reconnaissance is planned on Pontax-Nord project.

EBL

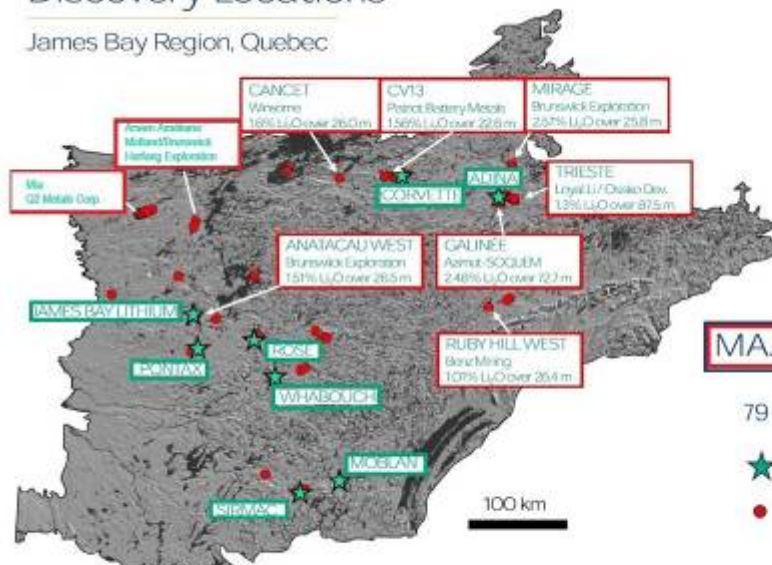






Discovery Locations

James Bay Region, Quebec



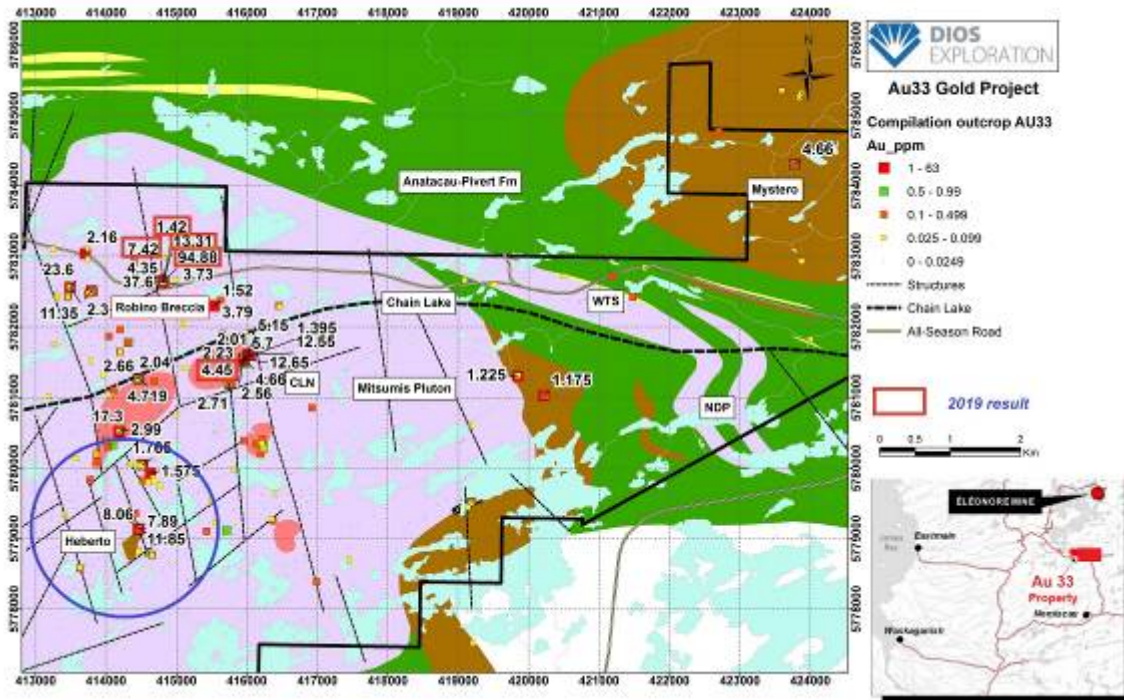
DEPOSITS

CORVETTE-CV5 Pointe-Battory-Mecoll 100.2 Mt @ 1.42% Li ₂ O	ADINA Winnome 550 Mt @ 1.22% Li ₂ O
ROSE Critical Elements 34.2 Mt @ 0.9% Li ₂ O	JAMES BAY LITHIUM Arcadium Lithium 110.2 Mt @ 1.30% Li ₂ O
WHABOUCHE Nemaska Lithium 55.2 Mt @ 1.4% Li ₂ O	PONTAX Cyrus Metals 10.1 Mt @ 1.04% Li ₂ O
MOBLAN Soyons-SOQUEM 70.8 Mt @ 1.15% Li ₂ O	SIRVAC Vain Lithium 0.32 Mt @ 1.22% Li ₂ O

MAJOR PROSPECTS

79 discoveries over 65 years

- ★ Deposit (total 8)
- Showing (total 71)
- Significant drill intercepts or channel (selected results)



Important Disclosures

Company	Ticker	Disclosures*
Dios Exploration Inc.	DOS-V	B, R, V

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
- C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
- D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
- E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited material operations of this issuer, namely corporate headquarters in Montreal.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer has directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.