

# DIOS EXPLORATION INC.

Unaudited Interim Financial Statements  
Three and six-month periods

June 30, 2026

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The attached interim financial statements have been prepared by Dios Exploration Inc., and its external auditors have not reviewed these unaudited financial statements.

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DIOS EXPLORATION INC.  
Interim Statement of Financial Position (unaudited)  
(in Canadian dollars)

|                                     |       | June 30,<br>2026 | December 31,<br>2025 | December 31,<br>2024 |
|-------------------------------------|-------|------------------|----------------------|----------------------|
|                                     | Notes |                  | (ajusted-Note 3)     | (ajusted-Note 3)     |
|                                     |       | \$               | \$                   | \$                   |
| <b>ASSETS</b>                       |       |                  |                      |                      |
| CURRENT                             |       |                  |                      |                      |
| Cash                                | 5     | 401,807          | 92,237               | 55,965               |
| Listed shares                       |       | 109,445          | 150,000              | -                    |
| Sales tax receivable                |       | 44,981           | 601                  | 5,343                |
| Prepaid expenses                    |       | -                | -                    | 2,480                |
| <b>TOTAL ASSETS</b>                 |       | <b>556,233</b>   | <b>242,838</b>       | <b>63,788</b>        |
| <b>LIABILITIES</b>                  |       |                  |                      |                      |
| CURRENT                             |       |                  |                      |                      |
| Trade and other payables            |       | 341,076          | 6,804                | 41,275               |
| Provision for compensation          | 6     | 90,419           | 90,419               | 90,419               |
| <b>TOTAL LIABILITIES</b>            |       | <b>431,495</b>   | <b>97,223</b>        | <b>131,694</b>       |
| <b>EQUITY</b>                       |       |                  |                      |                      |
| Share capital                       | 7     | 25,504,745       | 24,961,994           | 24,786,494           |
| Contributed surplus                 |       | 3,331,616        | 3,245,470            | 3,246,082            |
| Deficit                             |       | (28,711,623)     | (28,061,849)         | (28,100,482)         |
| <b>TOTAL EQUITY</b>                 |       | <b>124,738</b>   | <b>145,615</b>       | <b>(67,906)</b>      |
| <b>TOTAL LIABILITIES AND EQUITY</b> |       | <b>556,233</b>   | <b>242,838</b>       | <b>63,788</b>        |

The accompanying notes are an integral part of the interim financial statements.

The interim financial statements were approved and authorized by the Board of Directors on August 11, 2026.

(signed) Marie-José Girard  
Marie-José Girard, Director

(signed) Normand Payette  
Normand Payette, Director

**DIOS EXPLORATION INC.**  
**Interim Statement of Comprehensive Loss (unaudited)**  
**(in Canadian dollars)**

|                                                       | Notes | Three-month period ended<br>June 30, |                    | Six-month period ended<br>June 30, |                    |
|-------------------------------------------------------|-------|--------------------------------------|--------------------|------------------------------------|--------------------|
|                                                       |       | 2026                                 | 2025               | 2026                               | 2025               |
|                                                       |       | (adjusted-Note 3)                    |                    | (adjusted-Note 3)                  |                    |
|                                                       |       | \$                                   | \$                 | \$                                 | \$                 |
| <b>EXPENSES</b>                                       |       |                                      |                    |                                    |                    |
| Professional fees                                     |       | 4,762                                | 13,575             | 37,762                             | 51,150             |
| Employee benefits expenses                            | 7     | 2,424                                | -                  | 4,946                              | 1,890              |
| Trustees, registration fees and shareholder relations |       | 8,259                                | 14,518             | 15,652                             | 21,797             |
| Insurances, taxes and permits                         |       | 12                                   | 12                 | 1,532                              | 1,158              |
| Office expenses                                       |       | 542                                  | 455                | 1,471                              | 1,306              |
| Publicity, travel and promotion                       |       | 103                                  | (131)              | 156                                | 499                |
| Bank charges                                          |       | 501                                  | 145                | 804                                | 245                |
| Exploration expenses                                  |       | 558,159                              | 10,906             | 567,805                            | 16,714             |
| <b>OPERATING LOSS</b>                                 |       | <b>574,762</b>                       | <b>39,480</b>      | <b>630,128</b>                     | <b>94,759</b>      |
| <b>OTHER REVENUES AND EXPENSES</b>                    |       |                                      |                    |                                    |                    |
| Interest income from cash                             |       | 1,519                                | 398                | 1,872                              | 740                |
| Change in fair value of listed shares                 |       | (20,585)                             | -                  | (30,585)                           | -                  |
|                                                       |       | (19,066)                             | 398                | (27,713)                           | 740                |
| <b>LOSS BEFORE INCOME TAXES</b>                       |       | <b>(593,828)</b>                     | <b>(39,082)</b>    | <b>(658,841)</b>                   | <b>(94,019)</b>    |
| Deferred income taxes                                 |       | 26,050                               | -                  | 26,050                             | -                  |
| <b>NET LOSS AND COMPREHENSIVE LOSS</b>                |       | <b>(567,778)</b>                     | <b>(39,082)</b>    | <b>(632,791)</b>                   | <b>(94,019)</b>    |
| <b>NET LOSS PER SHARE – BASIC AND DILUTED</b>         |       | <b>(0.004)</b>                       | <b>(0.0003)</b>    | <b>(0.005)</b>                     | <b>(0.0008)</b>    |
| <b>WEIGHTED AVERAGE NUMBER OF SHARES</b>              |       | <b>140,315,308</b>                   | <b>123,368,604</b> | <b>133,449,331</b>                 | <b>122,358,033</b> |

The accompanying notes are an integral part of the interim financial statements.

DIOS EXPLORATION INC.  
Interim Statement of Changes in Equity (unaudited)  
(in Canadian dollars)

|                                                       | Notes | Share capital<br>Shares | Share capital<br>\$ | Contributed surplus<br>\$ | Deficit<br>\$ | Total Equity<br>\$ |
|-------------------------------------------------------|-------|-------------------------|---------------------|---------------------------|---------------|--------------------|
| <b>As of January 1st, 2025 (adjusted-<br/>Note 3)</b> |       | 121,282,066             | 24,786,494          | 3,246,082                 | (28,100,482)  | (67,906)           |
| Net loss and comprehensive loss                       |       | -                       | -                   | -                         | (94,019)      | (94,019)           |
| Share-based payments                                  |       | -                       | -                   | 1,890                     | -             | 1,890              |
| Issuance costs of shares                              |       | -                       | -                   | -                         | (1,176)       | (1,176)            |
| Issuance of shares                                    |       | 5,100,000               | 153,000             | -                         | -             | 153,000            |
| Exercise of options                                   |       | 125,000                 | 22,500              | (10,000)                  | -             | 12,500             |
| <b>As of June 30, 2025</b>                            |       | 126,507,066             | 24,961,994          | 3,237,972                 | (28,195,677)  | 4,289              |
| <b>As of January 1st, 2026 (adjusted-<br/>Note 3)</b> |       | 126,507,066             | 24,961,995          | 3,245,470                 | (28,061,850)  | 145,615            |
| Net loss and comprehensive loss                       |       | -                       | -                   | -                         | (632,791)     | (632,791)          |
| Share-based payments                                  | 7     | -                       | -                   | 4,946                     | -             | 4,946              |
| Issuance costs of shares                              |       | -                       | -                   | -                         | (16,982)      | (16,982)           |
| Issuance of shares                                    | 7     | 16,250,000              | 542,750             | 81,200                    | -             | 623,950            |
| <b>As of June 30, 2026</b>                            |       | 142,757,066             | 25,504,744          | 3,331,616                 | (28,711,622)  | 124,738            |

The accompanying notes are an integral part of the interim financial statements.

**DIOS EXPLORATION INC.**  
**Interim Statement of Cash Flows (unaudited)**  
**(in Canadian dollars)**

|                                                    | Notes | Six-month period ended June 30, |                           |
|----------------------------------------------------|-------|---------------------------------|---------------------------|
|                                                    |       | 2026                            | 2025<br>(adjusted-Note 3) |
|                                                    |       | \$                              | \$                        |
| <b>OPERATING ACTIVITIES</b>                        |       |                                 |                           |
| Net loss                                           |       | (632,791)                       | (94,019)                  |
| Adjustments                                        |       |                                 |                           |
| Share-based payments                               | 7     | 4,946                           | 1,890                     |
| Deferred income taxes                              |       | (26,050)                        | -                         |
| Change in fair value of listed shares              |       | 30,585                          | -                         |
| Change in working capital items                    |       | 289,892                         | 3,422                     |
| <b>CASH FLOWS USED IN OPERATING ACTIVITIES</b>     |       | <b>(333,418)</b>                | <b>(88,707)</b>           |
| <b>INVESTING ACTIVITIES</b>                        |       |                                 |                           |
| Disposal of listed shares                          |       | 9,970                           | -                         |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>        |       | <b>9,970</b>                    | <b>-</b>                  |
| <b>FINANCING ACTIVITIES</b>                        |       |                                 |                           |
| Issuance of shares                                 | 7     | 650,000                         | 153,000                   |
| Exercise of options                                |       | -                               | 12,500                    |
| Issuance cost of shares                            |       | (16,982)                        | (1,238)                   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>        |       | <b>633,018</b>                  | <b>164,324</b>            |
| <b>NET CHANGE OF CASH</b>                          |       | <b>309,570</b>                  | <b>75,617</b>             |
| <b>CASH, BEGINNING OF THE PERIOD</b>               |       | <b>92,237</b>                   | <b>55,965</b>             |
| <b>CASH, END OF THE PERIOD</b>                     |       | <b>401,807</b>                  | <b>131,582</b>            |
| <b>SUPPLEMENTARY INFORMATION</b>                   |       |                                 |                           |
| Interests received related to operating activities |       | 1,872                           | 740                       |
| Interests paid related to operating activities     |       | -                               | -                         |

The accompanying notes are an integral part of the interim financial statements.

**DIOS EXPLORATION INC.**  
**Notes to Interim Financial Statements**  
**For the three and six-month period ended June 30, 2026, and 2025 (unaudited)**  
**(in Canadian dollars)**

**1. NATURE OF OPERATIONS**

Dios Exploration Inc. (the "Company") is a mining exploration company with activities in Canada.

**2. GOING CONCERN ASSUMPTION**

The financial statements have been prepared on the basis of the going concern assumption, meaning the Company will be able to realize its assets and discharge its liabilities in the normal course of operations.

Given that the Company has not yet determined whether its mineral properties contain mineral deposits that are economically recoverable, the Company has not yet generated income or cash flows from its operations. As of June 30, 2026, the Company has a cumulated deficit of \$28,711,623 (\$25,735,169 on December 31, 2025). These material uncertainties cast significant doubt regarding the Company's ability to continue as a going concern.

The Company's ability to continue as a going concern is dependent upon its ability to raise additional financing to further explore its mineral properties. Even if the Company has been successful in the past in doing so, there is no assurance that it will manage to obtain additional financing in the future.

The carrying amounts of assets, liabilities, revenues and expenses presented in the financial statements and the classification used in the statement of financial position have been adjusted as would be required if the going concern assumption was not appropriate.

**3. SUMMARY OF ACCOUNTING POLICIES**

**BASIS PRESENTATION**

These interim financial statements of the Company were prepared in accordance with IFRS, as issued by the International Accounting Standards Board (IASB) under International Accounting Standard (IAS) 34 – Interim Financial Reporting. These interim financial statements were prepared using the same basis of presentation, accounting policies and methods of computation outlined in Note 4, SIGNIFICANT ACCOUNTING POLICIES, as described in our financial statements for the year ended December 31, 2025. The interim financial statements do not include all of the notes required in annual financial statements.

**CHANGES IN ACCOUNTING POLICIES**

The Company has historically capitalized all expenses related to exploration and evaluation assets activities under IFRS 6, Exploration and Evaluation of Mineral Resources.

During the period ended June 30, 2026, the Company change its accounting policy regarding exploration and evaluation expenses. The new accounting policy indicates that all exploration and evaluation expenses will be recorded on the statement of comprehensive loss.

This change has been applied to all of the Company's properties. The Company has determined that this change in accounting method will provide more reliable and relevant financial information.

**DIOS EXPLORATION INC.**

**Notes to Interim Financial Statements**

**For the three and six-month period ended June 30, 2026, and 2025 (unaudited)**  
**(in Canadian dollars)**

Under IAS 8, Accounting Policies, changes in Accounting Estimates and Errors, the change in accounting policy was made retroactively and the comparative information was adjusted for all the periods presented, as if the policy had always been in place. See tables below for impacts on the financial statements.

*Statement of Financial Position as of December 31, 2025*

|                                     | As previously<br>reported | Adjustment         | As adjusted    |
|-------------------------------------|---------------------------|--------------------|----------------|
|                                     | \$                        | \$                 | \$             |
| <b>ASSETS</b>                       |                           |                    |                |
| Current                             | 242,838                   | -                  | 242,838        |
| Non-current                         |                           |                    |                |
| Exploration and evaluation assets   | 2,333,744                 | (2,333,744)        | -              |
| <b>TOTAL ASSETS</b>                 | <b>2,576,582</b>          | <b>(2,333,744)</b> | <b>242,838</b> |
| <b>LIABILITIES</b>                  |                           |                    |                |
| Current                             | 97,223                    | -                  | 97,223         |
| <b>TOTAL LIABILITIES</b>            | <b>97,223</b>             | <b>-</b>           | <b>97,223</b>  |
| <b>EQUITY</b>                       |                           |                    |                |
| Share capital                       | 24,961,994                | -                  | 24,961,994     |
| Contributed surplus                 | 3,245,470                 | -                  | 3,245,470      |
| Deficit                             | (25,728,105)              | (2,333,744)        | (28,061,849)   |
| <b>TOTAL EQUITY</b>                 | <b>2,479,359</b>          | <b>(2,333,744)</b> | <b>145,615</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>2,576,582</b>          | <b>(2,333,744)</b> | <b>242,838</b> |

*Statement of Financial Position as of December 31, 2024*

|                                     | As previously<br>reported | Adjustment         | As adjusted     |
|-------------------------------------|---------------------------|--------------------|-----------------|
|                                     | \$                        | \$                 | \$              |
| <b>ASSETS</b>                       |                           |                    |                 |
| Current                             | 63,788                    | -                  | 63,788          |
| Non-current                         |                           |                    |                 |
| Exploration and evaluation assets   | 3,194,716                 | (3,194,716)        | -               |
| <b>TOTAL ASSETS</b>                 | <b>3,258,504</b>          | <b>(3,194,716)</b> | <b>63,788</b>   |
| <b>LIABILITIES</b>                  |                           |                    |                 |
| Current                             | 131,694                   | -                  | 131,694         |
| <b>TOTAL LIABILITIES</b>            | <b>131,694</b>            | <b>-</b>           | <b>131,694</b>  |
| <b>EQUITY</b>                       |                           |                    |                 |
| Share capital                       | 24,786,494                | -                  | 24,786,494      |
| Contributed surplus                 | 3,246,082                 | -                  | 3,246,082       |
| Deficit                             | (24,905,766)              | (3,194,716)        | (28,100,482)    |
| <b>TOTAL EQUITY</b>                 | <b>3,126,810</b>          | <b>(3,194,716)</b> | <b>(67,906)</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>3,258,504</b>          | <b>(3,194,716)</b> | <b>63,788</b>   |

DIOS EXPLORATION INC.

Notes to Interim Financial Statements

For the three and six-month period ended June 30, 2026, and 2025 (unaudited)  
(in Canadian dollars)

*Statement of Comprehensive Loss for the three-month period ended June 30, 2025*

|                                                       | As previously<br>reported | Adjustment      | As adjusted     |
|-------------------------------------------------------|---------------------------|-----------------|-----------------|
|                                                       | \$                        | \$              | \$              |
| <b>EXPENSES</b>                                       |                           |                 |                 |
| Trustees, registration fees and shareholder relations | 14,518                    | -               | 14,518          |
| Professional fees                                     | 13,575                    | -               | 13,575          |
| Office expenses                                       | 455                       | -               | 455             |
| Bank charges                                          | 145                       | -               | 145             |
| Insurances, taxes and permits                         | 12                        | -               | 12              |
| Publicity, travel and promotion                       | (131)                     | -               | (131)           |
| Exploration expenses                                  | -                         | 10,906          | 10,906          |
| <b>OPERATING LOSS</b>                                 | <b>28,574</b>             | <b>10,906</b>   | <b>39,480</b>   |
| <b>OTHER REVENUES</b>                                 |                           |                 |                 |
| Financial income                                      | 398                       | -               | 398             |
| <b>LOSS BEFORE INCOME TAXES</b>                       | <b>(28,176)</b>           | <b>(10,906)</b> | <b>(39,082)</b> |
| Deferred income taxes                                 | -                         | -               | -               |
| <b>NET LOSS AND COMPREHENSIVE LOSS</b>                | <b>(28,176)</b>           | <b>(10,906)</b> | <b>(39,082)</b> |
| <b>NET LOSS PER SHARE – basic and diluted</b>         | <b>(0.0002)</b>           | <b>-</b>        | <b>(0.0003)</b> |

*Statement of Comprehensive Loss for the six-month period ended June 30, 2025*

|                                                       | As previously<br>reported | Adjustment      | As adjusted     |
|-------------------------------------------------------|---------------------------|-----------------|-----------------|
|                                                       | \$                        | \$              | \$              |
| <b>EXPENSES</b>                                       |                           |                 |                 |
| Trustees, registration fees and shareholder relations | 21,797                    | -               | 21,797          |
| Professional fees                                     | 51,150                    | -               | 51,150          |
| Office expenses                                       | 1,306                     | -               | 1,306           |
| Bank charges                                          | 244                       | -               | 244             |
| Insurances, taxes and permits                         | 1,159                     | -               | 1,159           |
| Publicity, travel and promotion                       | 499                       | -               | 499             |
| Employee benefits expenses                            | 1,890                     | -               | 1,890           |
| Exploration expenses                                  | -                         | 16,714          | 16,714          |
| <b>OPERATING LOSS</b>                                 | <b>78,045</b>             | <b>16,714</b>   | <b>94,759</b>   |
| <b>OTHER REVENUES</b>                                 |                           |                 |                 |
| Financial income                                      | 740                       | -               | 740             |
| <b>LOSS BEFORE INCOME TAXES</b>                       | <b>(77,305)</b>           | <b>(16,714)</b> | <b>(94,019)</b> |
| Deferred income taxes                                 | -                         | -               | -               |
| <b>NET LOSS AND COMPREHENSIVE LOSS</b>                | <b>(77,305)</b>           | <b>(16,714)</b> | <b>(94,019)</b> |
| <b>NET LOSS PER SHARE – basic and diluted</b>         | <b>(0.0006)</b>           | <b>-</b>        | <b>(0.0008)</b> |

## DIOS EXPLORATION INC.

### Notes to Interim Financial Statements

For the three and six-month period ended June 30, 2026, and 2025 (unaudited)  
(in Canadian dollars)

#### 4. JUDGMENTS, ESTIMATES AND ASSUMPTIONS

When preparing the financial statements, management undertakes a number of judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. Actual results may differ from judgments, estimates and assumptions made by management and will seldom equal to the estimated results. Information on judgments, estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is presented below.

##### SIGNIFICANT MANAGEMENT JUDGMENTS

The following are significant management judgments in applying the accounting policies of the Company that have the most significant effect on the financial statements.

##### Recognition of deferred income tax assets and measurement of income tax expense

Management continually evaluates the likelihood that its deferred tax assets could be realized. This requires management to assess whether it is probable that sufficient taxable income will exist in the future to utilize these losses within the carry-forward period. By its nature, this assessment requires significant judgment. To date, management has not recognized any deferred tax assets in excess of existing taxable temporary differences expected to reverse within the carry-forward period.

##### Going concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay for its ongoing operating expenditures, meets its liabilities for the ensuing year and to fund planned and contractual exploration programs, involves judgments based on historical experience and other factors including expectation of future events that are believed to be reasonable under the circumstances.

##### ESTIMATION UNCERTAINTY

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

##### Share-based payments

The estimation of share-based payment costs requires the selection of an appropriate valuation model and consideration as to the inputs necessary for the valuation model chosen. The Company has made estimates as to the volatility of its own share, the probable life of share options granted and the time of exercise of those share options. The model used by the Company is the Black & Scholes valuation model.

##### Tax credits receivable

The calculation of the Company's refundable tax credit on qualified exploration expenditure incurred and refundable tax credit involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until a notice of assessment has been issued by the relevant taxation authority and payment has been received. Difference arising between the actual results following final resolution

## DIOS EXPLORATION INC.

### Notes to Interim Financial Statements

For the three and six-month period ended June 30, 2026, and 2025 (unaudited)  
(in Canadian dollars)

of some of these items and the assumptions made could necessitate adjustments to the refundable tax credit and refundable tax credit, exploration and evaluation assets, and income tax expense in future periods.

#### 5. CASH

|      | June 30, 2026 | June 30, 2025 |
|------|---------------|---------------|
|      | \$            | \$            |
| Cash | 401,807       | 131,582       |

Cash is comprised of a high interest account which bears interest at a rate of 2.50% (ranging from 1.05% to 2.65% on June 30, 2025).

#### 6. PROVISION FOR COMPENSATION

Under a flow-through financing agreement entered into with subscribers during 2022, the Company committed to spending \$650,000 in exploration expenses in Canada ("CEE") before December 31, 2023. The Company incurred an amount of \$428,856 on this date. Consequently, a balance of \$221,144 in expenses renounced to investors was not incurred in CEE as of December 31, 2023. The reason for the work not carried out is due to forest fires which made access to the mining sites impossible during the spring-summer 2023 period. At the provincial level, a request for an additional twelve months to carry out the missing exploration work was accepted on February 16, 2024. Amended renunciation forms have been filed with the federal tax authorities, which could result in the issuance of new assessment notices for affected subscribers for the 2022 tax year. In this regard, the Company has recorded, on December 31, 2025, a provision of \$90,419 (\$90,419 on December 31, 2024) as a provision for compensation and an expense of \$5,442, on December 31, 2024, was recognized in the results.

#### 7. EQUITY

##### SHARE CAPITAL

The share capital of the Company consists only of ordinary shares created in unlimited number, without par value. All shares are equally admissible to receive dividends and the repayment of capital, and represent one vote each at the shareholders' meeting of the Company.

##### Transactions of the period

On April 7 and 17, and May 1st, 2026, the Company completed closings of a flow-through private placement. A total of \$650,000 was subscribed, comprising of 16,250,000 units at a price of \$0.04, consisting of one common share and one-half a warrant. Each warrant entitles its holder to subscribe for one common share at \$0.06 over a twenty-four month period. An amount of \$26,050 was allocated to other liabilities, \$81,200 was allocated to the warrants as contributed surplus, while \$542,750 was allocated to the share capital.

# DIOS EXPLORATION INC.

## Notes to Interim Financial Statements

For the three and six-month period ended June 30, 2026, and 2025 (unaudited)  
(in Canadian dollars)

### OTHER LIABILITIES

|                                         | Six-month period<br>ended June 30,<br>2026 | Year ended<br>December 31,<br>2025 |
|-----------------------------------------|--------------------------------------------|------------------------------------|
|                                         | \$                                         | \$                                 |
| BALANCE AT BEGINNING OF THE PERIOD      | -                                          | -                                  |
| Additions                               | 26,050                                     | -                                  |
| Renunciation                            | (26,050)                                   | -                                  |
| <b>BALANCE AT THE END OF THE PERIOD</b> | <b>-</b>                                   | <b>-</b>                           |

As of June 30, 2026, the balance of unspent flow-through funding is \$115,885 (\$143,061 as of June 30, 2025) and must be spent before December 31, 2027.

### WARRANTS

Outstanding warrants entitled their holders to subscribe to an equivalent number of ordinary shares, as follows:

|                           | Six-month period ended June 30,<br>2026 |                                       | Year ended December 31, 2025 |                                       |
|---------------------------|-----------------------------------------|---------------------------------------|------------------------------|---------------------------------------|
|                           | Number                                  | Weighted<br>average<br>exercise price | Number                       | Weighted<br>average<br>exercise price |
|                           |                                         | \$                                    |                              | \$                                    |
| BALANCE AT THE BEGINNING  | 250,000                                 | 0.10                                  | 250,000                      | 0.10                                  |
| Issued                    | 8,125,000                               | 0.06                                  | -                            | -                                     |
| <b>BALANCE AT THE END</b> | <b>8,375,000</b>                        | <b>0.06</b>                           | <b>250,000</b>               | <b>0.10</b>                           |

The fair value of the warrants issued in the flow-through private placement (closing of April 7 and 17, 2026) was recognized as an increase to the contributed surplus. The weighted fair value of \$0.01 and \$0.02 respectively, of those warrants, was determined using the Black & Scholes valuation model and the following weighted average assumptions:

|                                     | April 7, 2026 | April 17, 2026 |
|-------------------------------------|---------------|----------------|
| Share price at the date of issuing  | \$0.03        | \$0.035        |
| Expected dividend yield             | 0%            | 0%             |
| Expected weighted volatility        | 119%          | 120%           |
| Expected interest average rate      | 2.86%         | 2.71%          |
| Expected average life               | 2 years       | 2 years        |
| Exercise price at the date of grant | \$0.06        | \$0.06         |

The underlying expected volatility was determined by reference to historical data of the Company's share over the expected average life of the warrants.

# DIOS EXPLORATION INC.

## Notes to Interim Financial Statements

For the three and six-month period ended June 30, 2026, and 2025 (unaudited)  
(in Canadian dollars)

On June 30, 2026, the number of outstanding warrants which could be exercised for an equivalent number of common shares is as follows:

| Expiry date     | Number of warrants | Exercise price |
|-----------------|--------------------|----------------|
|                 |                    | \$             |
| August 12, 2026 | 250,000            | 0.20           |
| April 7, 2028   | 4,375,000          | 0.06           |
| April 17, 2028  | 1,975,000          | 0.06           |
| May 1st, 2028   | 1,775,000          | 0.06           |
|                 | <b>8,375,000</b>   |                |

## SHARE-BASED PAYMENTS

The Company has adopted a share-based payment plan under which members of the Board of Directors may award options for ordinary shares to directors, employees and consultants. The maximum number of shares issuable under the plans is 6,600,000. The maximum number of common shares which may be reserved for issuance to any one option may not exceed 5% of the common shares outstanding at the date of grant.

The exercise price of each option is determined by the Board of Directors and cannot be less than the market value of the ordinary shares on the day prior to the award, and the term of the options cannot exceed five years. The options vesting period is 18 months, at a rate of 15% per quarter, at the exception of 10% at grant, which may be exercised from the date of the grant. For the options granted to relation consultants, the options vest in stages over a period of 12 months after the grant, at the rate of 25% per quarter.

All share-based payments will be settled in equity. The Company has no legal or constructive obligation to repurchase or settle the options.

The Company's share options are as follows for the reporting periods presented:

|                              | Six-month period ended June 30, 2026 |                                 | Year ended December 31, 2025 |                                 |
|------------------------------|--------------------------------------|---------------------------------|------------------------------|---------------------------------|
|                              | Number                               | Weighted average exercise price | Number                       | Weighted average exercise price |
|                              |                                      | \$                              |                              | \$                              |
| OUTSTANDING AT THE BEGINNING | 3,350,000                            | 0.08                            | 5,555,000                    | 0.11                            |
| Granted                      | 125,000                              | 0.07                            | 1,045,000                    | 0.05                            |
| Exercised                    | -                                    | -                               | (125,000)                    | 0.10                            |
| Expired/Cancelled            | (780,000)                            | 0.10                            | (3,125,000)                  | 0.11                            |
| OUTSTANDING AT THE END       | <b>2,695,000</b>                     | <b>0.08</b>                     | <b>3,350,000</b>             | <b>0.08</b>                     |
| EXERCISABLE AT THE END       | <b>2,131,000</b>                     | <b>0.09</b>                     | <b>2,566,250</b>             | <b>0.09</b>                     |

During the period, the Board of Directors approved the grants of 125,000 options to a new director, under its stock option incentive plan, at an exercise price of \$0.07 per share. The options expire five years from the date of grant and can be acquired gradually over a period of eighteen months.

**DIOS EXPLORATION INC.****Notes to Interim Financial Statements**

**For the three and six-month period ended June 30, 2026, and 2025 (unaudited)**  
**(in Canadian dollars)**

The weighted average fair value was estimated using the Black & Scholes model and based on the following weighted average assumptions:

|                                     | 2026    |
|-------------------------------------|---------|
| Share price at the date of issuing  | \$0.035 |
| Expected dividend yield             | 0%      |
| Expected weighted volatility        | 101%    |
| Expected interest average rate      | 2.54%   |
| Expected average life               | 5 years |
| Exercise price at the date of grant | \$0.07  |

The underlying expected volatility was determined by reference to historical date of the Company's share over the expected average life of the options. No special features inherent to the options granted were incorporated into measurement of fair value.

The table below summarizes the information related to outstanding share options as of June 30, 2026:

| Expiry date         | Number of options |                  | Exercise price |
|---------------------|-------------------|------------------|----------------|
|                     | Outstanding       | Exercisable      |                |
|                     |                   |                  | \$             |
| September 1st, 2027 | 780,000           | 780,000          | 0.10           |
| July 3rd, 2028      | 745,000           | 745,000          | 0.10           |
| September 17, 2030  | 1,045,000         | 574,750          | 0.05           |
| January 21, 2031    | 125,000           | 31,250           | 0.07           |
|                     | <b>2,695,000</b>  | <b>2,131,000</b> |                |

In total, \$4,946 of employee remuneration expense (all of which related to equity-settled share-based payment transactions) were included in profit or loss for the six-month period ended June 30, 2026 (\$1,890 for the six-month period ended June 30, 2025) and credited to contributed surplus.

## 8. ADDITIONAL INFORMATION – CASH FLOWS

The changes in working capital items are detailed as follows:

|                          | Six-month period ended June 30, |              |
|--------------------------|---------------------------------|--------------|
|                          | 2026                            | 2025         |
|                          | \$                              | \$           |
| Sales tax receivable     | (44,380)                        | 2,011        |
| Prepaid expenses         | -                               | 1,270        |
| Trade and other payables | 334,272                         | 141          |
|                          | <b>289,892</b>                  | <b>3,422</b> |

Non-cash transactions of the statement of financial position are detailed as follows:

|                                                                        | Six-month period ended June 30, |              |
|------------------------------------------------------------------------|---------------------------------|--------------|
|                                                                        | 2026                            | 2025         |
|                                                                        | \$                              | \$           |
| Trade and other payables relating to exploration expenses              | 282,571                         | -            |
| Trade and other payables relating to exploration and evaluation assets | -                               | 5,843        |
|                                                                        | <b>282,571</b>                  | <b>5,843</b> |

# DIOS EXPLORATION INC.

## Notes to Interim Financial Statements

For the three and six-month period ended June 30, 2026, and 2025 (unaudited)  
(in Canadian dollars)

### 9. RELATED PARTY TRANSACTIONS

The Company's related parties include a related company and key management personnel, which are the president, the chief financial officer, the vice-president exploration and directors of the Company. Unless otherwise stated, none of the transactions incorporated special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

Key management personnel remuneration includes the following expenses:

|                           | Three-month period ended<br>June 30, |              | Six-month period ended<br>June 30, |              |
|---------------------------|--------------------------------------|--------------|------------------------------------|--------------|
|                           | 2026                                 | 2025         | 2026                               | 2025         |
|                           | \$                                   | \$           | \$                                 | \$           |
| Share-based payments      | 2,276                                | 1,627        | 4,326                              | 1,627        |
| <b>TOTAL REMUNERATION</b> | <b>2,276</b>                         | <b>1,627</b> | <b>4,326</b>                       | <b>1,627</b> |

### 10. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Company defines the fair value hierarchy under which its financial instruments are measured as follows: Level 1 comprises unadjusted quoted prices in active markets for identical assets or liabilities; Level 2 comprises inputs other than quoted prices at Level 1 that are observable for the asset or liability, directly or indirectly; and Level 3 comprises inputs for the asset or liability that are not based on observable market data. There was no hierarchical level transfers during the six-month period ended June 30, 2026 and 2025.

The carrying amount of cash, sales tax receivable and other current assets, trade and other payables is considered a reasonable approximation of their fair value because of the short-term maturity and contractual terms of these instruments.